

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
February 28, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 12,123,428	\$ 11,684,468
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	91,610,579	86,134,391
Income Receivable	9,881	6,988
Due from (to) other Funds	-	-
Total International Airport Revenue Fund assets	<u>103,743,888</u>	<u>97,825,847</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	501,446	504,702
Income Receivable	409	317
Due to other Funds	-	-
Total Repair & Replacement Reserve Account	<u>501,855</u>	<u>505,019</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,875,108	2,234,262
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	11,259,269	12,590,919
Income Receivable	1,541	810
Due to other Funds	-	-
Total Development Fund	<u>13,135,918</u>	<u>14,825,991</u>
Total invested assets	<u>\$ 117,381,661</u>	<u>\$ 113,156,857</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended February 28, 2011

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 9,881	\$ 48,177
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>(147,606)</u>	<u>921,521</u>
Total investment income	<u>(137,725)</u>	<u>969,698</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>409</u>	<u>1,855</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,541	7,358
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>(16,758)</u>	<u>136,229</u>
Total investment income	<u>(15,217)</u>	<u>143,587</u>
Total investment earnings (loss)	(152,533)	1,115,140
Total invested assets, beginning of period	119,796,516	111,662,410
Net contributions (withdrawals)	(2,262,322)	4,604,111
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 117,381,661</u>	<u>\$ 117,381,661</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 2/28/2011

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	12,123,428.17	11.69%	1.31%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	91,610,579.31	88.31%	-1.31%
Total International Revenue - Operating Fund (AY04)	<u>100.00%</u>		<u>103,734,007.48</u>	<u>100.00%</u>	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>100.00%</u>		<u>501,446.30</u>	<u>100.00%</u>	<u>0.00%</u>
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	1,875,107.75	14.28%	0.72%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	11,259,268.80	85.72%	-0.72%
Total International Revenue - Development Fund (AY9m)	<u>100.00%</u>		<u>13,134,376.55</u>	<u>100.00%</u>	
Income Receivable			11,830.60		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			<u>117,381,660.93</u>		